

University of Kentucky

FY 2026 Approved Preliminary Liquidity Targets

| Category | Liquidity / Duration | Investment Return / Objective | Approved Days Cash on Hand Minimum / Target |
|--|---------------------------------|---|--|
| Tier I - Cash, Overnight & Short-Term Investments | Daily | Principal preservation and liquidity | 60 day minimum per Operating Fund Investment Policy |
| Tier II - Cash on Deposit with Commonwealth (subject to KRS 164A.555) | Daily | Principal preservation and liquidity | |
| Tier III - Other Operating Investments: Short / Intermediate Term Investments Intermediate / Long-Term Investments | 0 to 5 years > 5 to 10 years | Principal preservation and enhanced return on investment | |
| Total Operating Fund Tiers I-III Days Cash on Hand Approved by DMC | | | 125 to 200 days |